

	A	B	C	D	E	F
1	2023 LEGENDS BUDGET					
2	Adopted (revised) 02-15-2023					
3		2022 BUDGET	ESTIMATED YEAR END	REASON FOR EYE DEVIATION FROM BUDGET	2023 BUDGET	REASON FOR 2023 BUDGET DEVIATION FROM 2022 YE
5	INCOME					
6	Net Income					
7	4010: Assessments	143,008	143,008	\$656 x 218	150,202	\$689 x 218 (5% increase)
8	4020: Late Fees	200	489		200	
9	4040: Interest Income-Operating	26	30		26	
10	4060: Gate Income	5,135	5,135		5,135	
11	4070: Transfer Income	2,448	3,128	\$136 x 23	2,700	\$150 x 18; Goes to Reserve Fund
12	Carryover from previous year	13,035	13,035		-6,508	
13	4100: Miscellaneous Income	0	32		0	
14	TOTAL OPERATING INCOME	163,852	164,857		151,756	
15						
16	EXPENSES					
17	Administrative					
18	7010: Management Fee	13,080	13,080	\$1,090 per month	13,476	\$1,123 per month
19	7020: Master HOA Dues	927	927	\$4.25 per house	1,014	\$4.65 per house
20	7030: GVCCC Dues	2,616	2,616	\$12 per house	2,616	\$12 per house
21	7160: Legal Fees	1,500	600		600	
22	7250: Banking Fees & Supplies	110	95		110	
23	7260: Postage	400	475		500	
24	7261: Printing	1,225	850		1,000	
25	7280: Insurance	2,031	2,031		2,031	
26	7300: Permits & Fees	290	0		0	
27	7320: Board Administrative Maintenance	500	0		462	\$212 New projector & \$250 volunteer lunch
28	7325: HeartSafe Committee	5,000	2,177		1,779	
29	7415: Website	1,500	3,512		2,125	
30	7420: Taxes & Accounting	2,000	1,380		1,500	
31	7890: Conference Calls	0	0		---	
32	7895: Social Committee	2,000	1,300		2,000	
33	7900: Street Sweeper	0	0		0	
34	7905: Communications Committee	960	325		425	
35	TOTAL ADMINISTRATIVE	34,139	29,368		29,638	
36						
37	Gate					
38	8010: Gate - Quarterly Expense	8,180	8,180		8,180	
39	8020: Gate - Electric	900	1,100		900	
40	8030: Gate - Repairs	1,300	4,595		1,300	
41	8040: Gate - Phones	1,600	1,625		1,600	
42	TOTAL GATE	11,980	15,500		11,980	
43						
44	General Maintenance					
45	9080: Maintenance General	150	275		150	
46	9075: Maintenance Projects	570	685		570	
47	TOTAL GENERAL MAINTENANCE	720	960		720	
48						
49	Pool Expenses					
50	8210: Pool Service	3,975	4,020		4,374	
51	8220: Pool Repairs	10,715	9,875	3156 monthly; 5483 equipment pergola;2075.56 contracted	3,468	
52	8240: Pool Supplies & Chemicals	1,788	4,795		1,968	
53	8250: Pool - Gas	9,632	13,175		9,921	3% rate hike effective Feb 1st
54	8260: Pool - Electric	4,068	3,206		4,476	
55	8280: Pool - Water	790	741		869	
56	TOTAL POOL	30,968	35,812		25,076	
57						
58	Landscaping					
59	9010: Landscape Contract	26,928	26,928		28,234	
60	9020: Landscape Additional Expenses	12,366	12,366		12,000	
61	9085: Landscape Improvement Plan	0	0		0	
62	TOTAL LANDSCAPE	39,294	39,294		40,234	
63						
64	SUBTOTAL OPERATIONS	117,101	120,934		107,648	
65						
66						
67	Transfer to Reserves	43,000	50,431		40,000	2% over 2022 = 43,860
68	Transfer fees				2,700	Transfer fee goes to Reserve Fund
69						
70	SUBTOTAL RESERVES				42,700	
71						
72	TOTAL EXPENSE - OPERATIONS+RESERVES	160,101	171,365		150,348	
73						
74	PROJECTED CARRYOVER	3,751	-6,508		1,408	